Ireland Chapter of Project Management Institute

Monthly 2024 NEWSLETTER

President's Message

I hope you are enjoying the summer months, getting a break and spending quality time with friends and family.

I'm delighted that we have recently **launched the National Project Awards** 2024, in association with PwC, with an expanded set of categories this year. A big thank you to Jamie O'Toole, our National Awards Director and the team. It is great to see so much interest in the awards and this year promises to further build on the outstanding success of recent years. I strongly encourage you to submit your projects and your people nominations to get the recognition that is so richly deserved. The closing date for submissions is 4th September and we are looking forward to the gala black-tie dinner on 14th November in PwC in Dublin.

Our mentoring programme 'PM Mentor Me' is going from strength to strength and I'm delighted that the first cohort is now established. I look forward to continued success as the various mentors and mentees develop their professional relationships over coming months. A big thank you to Feargal Kelly, our Director of Professional Development and Navid Fathi for all of their hard work to make this happen.

We are planning a number of exciting events out to the end of 2024 with a blended mix of face-to-face events and virtual events. Watch this space for further announcements and I strongly encourage you to attend as many as you can. They are all valuable learning and networking opportunities.

As always, feel free to reach out to me if you have any great ideas or wish to discuss any aspect of the Ireland Chapter. **#together we can.**

Peter Glynne, President

pglynne@pmi-ireland.org

National Project Awards 2024

The prestigious Ireland **Chapter of PMI National Project Awards, in association with PwC Ireland**, celebrate outstanding success and recognise the contribution of project management to Ireland's success, both nationally and internationally.

There are seven main and three special categories in the National Project Awards, recognising innovation and the best talent in project management across Ireland:

1. PMO of the Year
2. Project Professional of the Year
3. Private Sector Project of the Year
4. Public Sector Project of the Year
5. Project Management for Social Good
6. AI and Technology Project of the Year
7. Under 35 Changemakers of the Year
8. Special Category "Excellence in Innovation: Projects of the Year":
   - Construction and Capital Project of the Year
   - Sustainability Impact Project of the Year
   - Healthcare and Medical Devices Project of the Year

- **Entries close: 4th September**
- **Awards Night Date: 14th November**
- **Venue: PwC, Spencer Dock, Dublin 1**

Turbo Tips Submission Guide: created to simplify and improve the process of submitting your project award entries. This comprehensive guide offers practical advice and best practices to help your submissions shine: https://pmiireland.org/static/uploaded/Files/National%20Awards/2024/Documents/Turbo-Tips---National-Awards-2024.pdf

Don't miss out on this extraordinary opportunity! Please visit our website for more information : https://pmi-ireland.org/national-awards-2024

The Role of AI in Enhancing Project Success Rate in Project Management

The Ireland Chapter of PMI is pleased to introduce **Navid Fathi**, a master's student in Entrepreneurship, who is conducting pivotal **research on the role of Artificial Intelligence (AI)** in enhancing project success rates within the realm of project management.

Navid's survey is designed to gather insights on the usage, effectiveness, and adoption barriers of AI tools in project management. By participating in this survey, you will provide valuable data that will help understand how AI can support project managers and contribute to organizational success.

The survey is anonymous, and all responses will be kept confidential. Your input is crucial to this important research, and your time and contribution are greatly appreciated.

Thank you for supporting this initiative and contributing to the advancement of our field.

If you are interested in participating: https://forms.gle/wrVCGjGb5mf42Ac19

PM MentorME

Exciting News from PM MentorMe! We are delighted to announce the tremendous interest in our program, with a large number of applicants joining our first intake.

To officially kick off this exciting six-month journey, we hosted a comprehensive webinar on Tuesday, July 23rd, bringing together all Mentors and Mentees. This session provided a deep dive into the program, outlining expectations and generating excitement for what lies ahead. We were privileged to welcome three esteemed guest

speakers: Chartered Accountants Ireland, the President of PMI Portugal, and a former mentee who shared their inspiring journey

The program will run from July to December 2024, and we are thrilled to embark on this project management journey together!

Spotlight Focus: Open and Closed Source AI

In our ever-evolving digital landscape, staying ahead of the curve is crucial for project managers. This section of our newsletter is dedicated to exploring the latest concepts, trends, and tools in IT and artificial intelligence. Each article will be written by our volunteers to provide reviews of new innovations, practical applications, and cutting-edge tools designed to enhance project efficiency and success.

With the rapidly evolving landscape of GenAI, the debate between open and closed source AI looms large, offering both opportunities and challenges for Project Managers that demand thoughtful consideration.

First, let's compare open and closed source AI. Open source AI, with its transparent code accessible to all, fosters collaboration and innovation within the broader community. It facilitates diverse perspectives to converge, potentially yielding valuable solutions. However, this openness comes with a caveat – security and privacy concerns lurk in the shadows, risking the exposure of sensitive data to potential vulnerabilities.

On the flip side, closed source AI, with its guarded code and algorithms, enables the protection of sensitive information. Furthermore, the proprietary nature of closed source AI ensures tighter control over data privacy and security measures, a paramount consideration in an era fraught with evolving cyber threats.

But what about the response dynamics of both AI models? For example, a client query triggers an AI-powered recommendation engine. In the realm of open source AI, the response might reflect the collective insights of a diverse range of contributors, providing varied perspectives but potentially lacking consistency and reliability. Conversely, in a closed source environment, the response is finely curated, honed through rigorous testing and validation processes, prioritising accuracy, and confidentiality.

However, the benefits and limitations of Closed and Open Source AI extend beyond data privacy concerns. Open source AI thrives on inclusivity, democratising access to advanced technologies. It fosters a culture of collaboration, inviting stakeholders to participate in the co-creation process. Nevertheless, this democratic ethos can sometimes lead to fragmentation and limitations in the quality of outputs, hindering scalability and consistency in practice.

Conversely, closed source AI embodies a culture of exclusivity, safeguarding innovations while maintaining a competitive edge. It streamlines workflows, offering more in depth integration and standardised outputs that resonate with the organisation's overarching vision and objectives. However, it is important to acknowledge that this exclusivity may inadvertently stifle innovation, deterring external contributions and limiting the diversity of perspectives.

In conclusion, the choice between open and closed source AI in Project Management is not a binary decision but rather a nuanced balancing act. While closed source AI offers unparalleled data privacy and security measures, open source AI fosters collaboration

and inclusivity. Whilst trying to navigate this complex terrain, it's imperative to weigh the benefits and limitations of both approaches, ensuring alignment with either your own or your firm's strategic objectives, whilst remaining attuned to the evolving landscape of GenAI.

This months article is written by our chapter volunteer for IT, Sagar Manjunath who is a Senior Manager in PwC Portfolio and Programme Management.

Research study entitled "Minding the Project Manager: The influence of Project Manager well-being on project success"

We would like to ask your contribution to academic and organizational knowledge on the impact of Project Manager well-being on project outcomes. Additionally, the study seeks to identify ways to enhance well-being support within organizations.

Billie Jean a student of University of Limerick, is seeking valuable insights from Project Managers for a Masters in Project and Programme Management research study. This survey aims to explore the relationship between the self-scaled well-being of Project Managers and their project success.

Participants will answer questions about their self-scaled well-being in various situations and the related project outcomes at those times. All responses will be kept completely anonymous and confidential.

https://unioflimerick.eu.qualtrics.com/jfe/form/SV_9tMU5rnSx9wTVcO

Our Chapter Sponsors

Chapter Sponsors

Follow us :

Ireland Chapter of PMI